

20 June 2025

ALTECH - BOARD OF DIRECTOR CHANGES

Altech Batteries Limited (ASX: ATC, FRA: A3Y) advises that Mr. Luke Atkins has made the decision to retire and accordingly will resign as a Director and Chairman of the Board, effective 30 June 2025. Mr. Atkins, the founding Chairman, has played an instrumental role in the Company's evolution, overseeing its transformation from a junior diversified minerals explorer into the innovative battery technology company it is today. His leadership has been pivotal in driving the Company's strategy and establishing its position in the growing energy storage sector.

Managing Director Iggy Tan reflected on Mr. Atkins' contributions and stated "Luke has shown unwavering dedication and commitment to the Company over the years. Personally, it has been a true honour and privilege to work with him. His guidance and leadership have been fundamental in helping the Company transition toward the commercialisation of its battery technologies and securing a strong foundation for future growth. We are grateful for his stewardship and wish him the very best in his future endeavours".

The Board of Directors is also pleased to announce that current Non-Executive Director Mr. Dan Tenardi will be appointed Chairman of the Board, effective 30 June 2025. Mr. Tenardi has been a valued member of the Board, and his experience and insight will be invaluable in guiding the Company through its next phase of growth and innovation.

End

Authorised by: Iggy Tan (Managing Director)

Altech Batteries Interactive Investor Hub

Altech's interactive Investor Hub is a dedicated channel where management interacts regularly with shareholders and investors who wish to stay up-to-date and to connect with the Altech Batteries leadership team. Sign on at our Investor Hub <https://investorhub.altechgroup.com> or alternatively, scan the QR code below.



For more information, please contact:

Corporate

Iggy Tan

Managing Director

Altech Batteries Limited

Tel: +61 8 6168 1555

Email: info@altechgroup.com

Martin Stein

CFO & Company Secretary

Altech Batteries Limited

Tel: +61 8 6168 1555

Email: info@altechgroup.com

About Altech Batteries Ltd (ASX:ATC) (FRA:A3Y)

CERENERGY® Batteries Project

Altech Batteries Ltd is a specialty battery technology company that has a joint venture agreement with world leading German government battery institute Fraunhofer IKTS ("Fraunhofer") to commercialise the revolutionary CERENERGY® Sodium Chloride Solid State (SCSS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 120 MWh production facility on Altech's land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.



Silumina Anodes™ Battery Materials Project

Altech Batteries has licenced its proprietary high purity alumina coating technology to 75% owned subsidiary Altech Industries Germany GmbH (AIG), which has finalised a Definitive Feasibility Study to commercialise an 8,000tpa silicon alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes™ product to the burgeoning European electric vehicle market.

This Company's game changing technology incorporates high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the "silicon code" and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company's proprietary silicon product is registered as Silumina Anodes™.

The Company is in the race to get its patented technology to market, and recently announced the results of a Definitive Feasibility Study for the construction of a 8,000tpa Silumina Anodes™ material plant at AIG's 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony, Germany. The European silicon feedstock supply partner for this plant will be Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AIG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AIG has executed NDAs with German and North American automakers and battery material supply chain companies.

Silumina Anodes™