

## **Announcement Summary**

# **Entity name**

ALTECH BATTERIES LTD

## **Announcement Type**

New announcement

#### Date of this announcement

17/4/2024

#### The Proposed issue is:

An offer of securities under a securities purchase plan

# Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Option to acquire fully paid ordinary shares exercisable at \$0.08 at any time up to 30 April 2026.	38,461,539
ATC	ORDINARY FULLY PAID	76,923,077

## +Record date

16/4/2024

## Offer closing date

8/5/2024

# +Issue date

15/5/2024

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

#### ALTECH BATTERIES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

#### 1.2 Registered Number Type

**Registration Number** 

ABN

45125301206

# 1.3 ASX issuer code

ATC

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

17/4/2024

#### 1.6 The Proposed issue is:

An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?



#### Part 4B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

ATC: ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities? Yes

Details of +securities proposed to be issued

#### ASX +security code and description

ATC: ORDINARY FULLY PAID

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

76,923,077

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)? No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)? No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?
Yes

Is the maximum acceptance unit based or dollar based? Dollar based (\$)

Please enter the maximum acceptance value

\$ 30,000

# Describe all the applicable parcels available for this offer in number of securities or dollar value

SPP Application Amount # of Shares which may be purchased # of Options which will be issued					
Offer A	\$2,000	30,769	15,385		
Offer B	\$5,000	76,923	38,462		
Offer C	\$10,000	153,846	76,923		
Offer D	\$15,000	230,769	115,385		



Offer E \$20,000 307,692 153,846 Offer F \$30,000 461,538 230,769

#### Offer price details

Has the offer price been determined?

In what currency will the offer What is the offer price per

be made? +security?

AUD - Australian Dollar AUD 0.06500

#### Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed? Yes

#### Describe the scale back arrangements

ATC reserves absolute discretion to scale back applications under Offer to extent and in the manner it sees fit. If ATC undertakes scale back, shareholders will receive the number of Securities determined by ATC in its absolute discretion which may be less than number of Securities applied for.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

#### Attaching +Security

The proposed attaching security can only be of an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

#### Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms Will the entity be seeking quotation of the 'new' class of of the proposed +securities are appropriate and equitable under listing rule 6.1?

+securities on ASX? No

No

ASX +security code

+Security description

New class-code to be confirmed Option to acquire fully paid ordinary shares exercisable at \$0.08 at any time up to 30 April 2026.

#### +Security type

**Options** 

1

Offer ratio (ratio of attaching securities at which the new +securities will be issued)

The quantity of attaching +securities to be issued

For a given quantity of the new +securities issued

2

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan



What will be done with fractional entitlements?

Fractions rounded down to the nearest whole number or 38

fractions disregarded

are accepted 38,461,539

Offer price details

Has the offer price been determined?

Yes

In what currency will the offer be made? What is the offer price per +security?

AUD - Australian Dollar AUD 0.00000

Please confirm whether the offer of the attaching +securities is a separate offer to the offer pursuant to the +security purchase plan

No

Please confirm whether the attaching +securities are being offered under a +disclosure document or +PDS Yes

Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?

Yes

#### Describe the scale back arrangements

ATC reserves absolute discretion to scale back applications under Offer to extent and in the manner it sees fit. If ATC undertakes scale back, shareholders will receive the number of Securities determined by ATC in its absolute discretion which may be less than number of Securities applied for.

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

# Options details

#### +Security currency

AUD - Australian Dollar

Exercise price Expiry date
AUD 0.0800 30/4/2026

Details of the type of +security that will be issued if the option is exercised

ATC: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One (1)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02796348-6A1203000



Part 4C - Timetable

#### 4C.1 Date of announcement of +security purchase plan

17/4/2024

#### 4C.2 +Record date

16/4/2024

#### 4C.3 Date on which offer documents will be made available to investors

17/4/2024

### 4C.4 Offer open date

17/4/2024

#### 4C.5 Offer closing date

8/5/2024

# 4C.7 +lssue date and last day for entity to announce results of +security purchase plan offer

15/5/2024

Part 4D - Listing Rule requirements

**4D.1** Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements? Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

No

4E.2 Is the proposed offer to be underwritten?

Nο

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

Nic

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer



#### Part 4F - Further Information

#### 4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Commission Silumina Anodes pilot plant to produce commercial samples of 120kg per day; payment for pilot plant equipment; fabricate two CERENERGY® ABS60 60KWh battery packs as well as working capital and expenses of the offer.

- 4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?
- 4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer Malaysia.
- 4F.3 URL on the entity's website where investors can download information about the proposed offer

https://www.altechgroup.com/

4F.4 Any other information the entity wishes to provide about the proposed offer