

17 April 2024

Dear Shareholder.

# **ALTECH BATTERIES LIMITED - SHARE PURCHASE PLAN**

Altech Batteries Limited (Altech and Company) is pleased to offer eligible shareholders the opportunity to participate in the Company's Share Purchase Plan (SPP) seeking to raise \$5 million (SPP Offer).

The SPP Offer provides each eligible shareholder the opportunity to subscribe for up to \$30,000 in new fully paid ordinary shares in the Company (New Shares), subject to any scale back, at an issue price of \$0.065 per New Share.

Eligible shareholders who apply for SPP Shares will also receive one free-attaching option for every two New Shares subscribed for under the SPP Offer, with each option having an exercise price of \$0.08 and expiring 30 April 2026 (New Options). The New Shares and Options are being offered pursuant to an SPP Prospectus pursuant to the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (SPP Prospectus).

In the event of oversubscription, the Company reserves the right to accept oversubscriptions, in its sole discretion and as it deems appropriate, but not exceeding the threshold of \$30,000 per holder. The Company also reserves the right in its sole discretion to scale back applications (in whole or in part) pursuant to the SPP Offer (or to withdraw the SPP Offer).

The SPP Prospectus has been given to the ASX and is available to view on the ASX website as well as the Altech Batteries Limited website at www.altechgroup.com. Further details regarding the SPP Offer have also been announced to the ASX and is available on ASX's website.

Aln electronic copy of the SPP Prospectus is available and accessible at the following link: www.altechgroup.com

Shareholders should read the SPP Prospectus and Application Form in full prior to making an application under the SPP. Your application under the SPP must be completed by making payment in accordance with the personalised payment instructions on your Application Form. Your acceptance of the SPP Offer should be made by following the payment instructions on the Application Form. You do not need to return your Application Form.

The SPP Offer opens on 17 April 2024 and closes at 5:00 pm (AWST time) on 8 May 2024.

To accept the SPP Offer, you will need to make payment via BPAY® or via Electronic Funds Transfer (EFT). Please follow the instructions on your Application Form to make payment.

## **Timetable**

Action	Date
Record Date for Offer	5:00pm AWST on 16 April 2024
Announcement of SPP	17 April 2024
Lodgement of this Prospectus with ASIC	
Opening date of the Offer under the Prospectus	17 April 2024
Closing Date of Offer	5:00 pm AWST on 8 May 2024
Announcement of results of Offer	15 May 2024
Issue of Securities under Offer	15 May 2024
Quotation of Shares under Offer	15 May 2024

If you have any queries or questions about the SPP Offer, please contact Automic Group, the Company's share registrar, as follows (or consult your financial or other professional adviser):

**Automic Registry Services** 

Tel: 1300 288 664 (within Australia) Tel: +61 2 9698 5414 (international)

Email: corporate.actions@automicgroup.com.au

Thank you for your continued support of Altech Batteries Limited.

Sincerely.

Martin Stein

Chief Financial Officer and Company Secretary

#### About Altech Batteries Ltd (ASX:ATC) (FRA:A3Y)

#### **CERENERGY® Batteries Project**

Altech Batteries Ltd is a specialty battery technology company that has a joint venture agreement with world leading German government battery institute Fraunhofer IKTS ("Fraunhofer") to commercialise the revolutionary CERENERGY® Sodium Chloride Solid State (SCSS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 120 MWh production facility on Altech's land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.



### Silumina Anodes™ Battery Materials Project

Altech Batteries has licenced its proprietary high purity alumina coating technology to 75% owned subsidiary Altech Industries Germany GmbH (AIG), which has finalised a Definitive Feasibility Study to commercialise an 8,000tpa silicon alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes<sup>TM</sup> product to the burgeoning European electric vehicle market.

This Company's game changing technology incorporates high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the "silicon code" and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company's proprietary silicon product is registered as Silumina Anodes™.

The Company is in the race to get its patented technology to market, and recently announced the results of a Definitive Feasibility Study for the construction of a 8,000tpa Silumina Anodes™ material plant at AlG's 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony, Germany. The European silicon feedstock supply partner for this plant will be Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AlG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AlG has executed NDAs with German and North American automakers and battery material supply chain companies.



