



Announcement Summary

Entity name

ALTECH BATTERIES LTD

Date of this announcement

Friday May 12, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ATCAC	PERFORMANCE RIGHTS	93,600,000	12/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALTECH BATTERIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45125301206

1.3 ASX issuer code

ATC

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ATCAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

12/5/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Daniel Tenardi	Daniel Lewis Tenardi	3,000,000
Hansjoerg Plaggemars	KiCo Invest GmbH	3,000,000
Ignatius Tan	Tan Family Trust	15,000,000
Luke Atkins	Annette Margeret Atkins	3,000,000
Peter Bailey	Peter John Bailey	3,000,000
Tunku Yaacob Khyra	Tunku Yaacob Khyra	3,000,000
Uwe Ahrens	Uwe Ahrens	12,000,000
Martin Stein	Stein Family Trust	6,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440544-6A1057900?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of Performance Rights to Directors was approved by Shareholders at the Company's AGM held on 30 November 2022.

The issue was pursuant to an Employee Securities Incentive Plan approved by Shareholders at the Company's AGM held on 29 November 2021.

Issue details

Number of +securities

93,600,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ATC : ORDINARY FULLY PAID	1,426,765,869

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ATCAC : PERFORMANCE RIGHTS	123,650,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13