

30 November 2022

ALTECH – RESULTS OF ANNUAL GENERAL MEETING

Pursuant to ASX Listing Rule 3.13.2, Altech Chemicals Limited (Company) (ASX: ATC) advises that all Resolutions put to shareholders at the Company's Annual General Meeting held on 30 November 2022 were carried via a poll.

Details of the voting in regard to the Resolutions (together with the information required to be given by Section 251AA of the Corporations Act) are as shown on the attached summary.

Altech Chemicals Interactive Investor Hub

Engage with Altech directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub <https://investorhub.altechchemicals.com>

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Authorised by: Iggy Tan (Managing Director)

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	Manner in which security holders directed their Proxy Votes (as at Proxy Close)				Manner in which votes were cast in person or by proxy on the Poll					
	For	Against	Open	Abstain	For		Against		Abstain	RESULT
1. Adopt Remuneration Report	337,001,486	6,037,254	5,283,381	1,610,903	344,688,087	98.28%	6,037,254	1.72%	1,671,509	Passed on Poll
2. Re-elect Director: Luke Atkins	446,538,041	5,007,937	6,070,027	314,500	460,961,288	98.93%	5,007,937	1.07%	375,106	Passed on Poll
3. Re-elect Director: Tunku Khyra	445,267,583	6,371,395	6,070,027	221,500	459,751,436	98.63%	6,371,935	1.37%	221,500	Passed on Poll
4. Ratification of Prior Issue of Shares (9 December 2021)	205,005,751	3,293,908	6,073,307	243,557,539	219,262,884	98.42%	3,523,908	1.58%	243,557,539	Passed on Poll
5. Issue of Silumina Anodes Performance Rights - Atkins	327,651,150	12,843,085	6,265,294	3,173,495	334,513,202	96.08%	13,649,547	3.92%	3,234,101	Passed on Poll
6. Issue of Silumina Anodes Performance Rights – Tan	327,703,759	13,169,322	6,248,294	2,811,649	335,548,811	96.00%	13,975,784	4.00%	2,872,255	Passed on Poll



	Manner in which security holders directed their Proxy Votes (as at Proxy Close)				Manner in which votes were cast in person or by proxy on the Poll					
	For	Against	Open	Abstain	For		Against		Abstain	RESULT
7. Issue of Silumina Anodes Performance Rights - Tenardi	326,284,056	13,292,350	7,034,969	3,321,649	334,976,389	95.96%	14,098,812	4.04%	3,321,649	Passed on Poll
8. Issue of Silumina Anodes Performance Rights - Bailey	326,794,056	13,292,350	6,248,294	4,108,324	334,639,108	95.96%	14,098,812	4.04%	4,168,930	Passed on Poll
9. Issue of Silumina Anodes Performance Rights - Tunku	326,794,056	14,079,025	6,248,294	2,811,469	334,639,108	95.74%	14,885,487	4.26%	2,872,075	Passed on Poll
10. Issue of Silumina Anodes Performance Rights - Ahrens	327,058,413	12,941,023	6,265,093	3,668,495	334,980,870	96.18%	13,297,485	3.82%	3,668,495	Passed on Poll
11. Issue of Silumina Anodes Performance Rights - Plaggemars	327,090,731	13,272,350	6,248,294	3,321,649	334,935,783	95.97%	14,078,812	4.03%	3,382,255	Passed on Poll
12. Issue of CERENERGY Performance Rights - Atkins	327,429,770	13,437,167	6,254,438	2,811,649	335,280,966	95.93%	14,233,629	4.07%	2,872,255	Passed on Poll



	Manner in which security holders directed their Proxy Votes (as at Proxy Close)				Manner in which votes were cast in person or by proxy on the Poll					
	For	Against	Open	Abstain	For		Against		Abstain	RESULT
13. Issue of CERENERGY Performance Rights - Tan	327,443,298	13,423,639	6,254,438	2,811,469	335,294,494	95.93%	14,230,101	4.07%	2,872,075	Passed on Poll
14. Issue of CERENERGY Performance Rights - Tenardi	326,919,770	13,437,167	6,254,438	3,321,649	334,831,572	95.92%	14,243,629	4.08%	3,321,649	Passed on Poll
15. Issue of CERENERGY Performance Rights - Bailey	326,802,971	13,537,167	6,271,327	3,321,649	334,671,056	95.89%	14,343,629	4.11%	3,382,255	Passed on Poll
16. Issue of CERENERGY Performance Rights - Tunku	326,643,095	14,223,842	6,254,438	2,811,649	334,494,291	95.70%	15,030,304	4.30%	2,872,255	Passed on Poll
17. Issue of CERENERGY Performance Rights - Ahrens	326,905,639	13,365,108	6,271,237	3,391,040	334,834,240	95.94%	14,171,150	4.06%	3,391,040	Passed on Poll
18. Issue of CERENERGY Performance Rights - Plaggemars	326,889,611	13,450,527	6,271,237	3,321,649	334,757,696	95.92%	14,256,989	4.08%	3,382,255	Passed on Poll



About Altech Chemicals Ltd (ASX:ATC) (FRA:A3Y)

CERENERGY® Batteries Project

Altech Chemicals Ltd is a specialty battery technology company that has a joint venture agreement with world leading German battery institute Fraunhofer IKTS ("Fraunhofer") to commercialise the revolutionary CERENERGY® Sodium Alumina Solid State (SAS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 100MWh production facility on Altech's land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.



Silumina Anodes™ Battery Materials Project

Altech has licenced its proprietary high purity alumina coating technology to 75% owned subsidiary Altech Industries Germany GmbH (AIG), which has commenced a definitive feasibility study for the development of a 10,000tpa silicon/graphite alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes™ product to the burgeoning European electric vehicle market.

This Company recently announced its game changing technology of incorporating high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the "silicon code" and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company's proprietary silicon graphite product is registered as Silumina Anodes™.

The Company is in the race to get its patented technology to market, and recently announced the results of a preliminary feasibility study (PFS) for the construction of a 10,000tpa Silumina Anodes™ material plant at AIG's 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony, Germany. The European graphite and silicon feedstock supply partners for this plant will be SGL Carbon and Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AIG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AIG has executed NDAs with two German automakers as well as a European based battery company.



HPA Production Project

Altech is also further aiming to become a supplier of 99.99% (4N) high purity alumina (Al₂O₃) through the construction and operation of a 4,500tpa high purity alumina (HPA) processing plant at Johor, Malaysia, and has finalised Stage 1 and Stage 2 construction of its HPA plant in Johor, Malaysia. Feedstock for the plant will be sourced from the Company's 100%-owned near surface kaolin deposit at Meckering, Western Australia and shipped to Malaysia. The HPA project is significantly de-risked with a bankable feasibility study completed, senior lender project finance from German government owned KfW IPEX-Bank approved, and a German EPC contractor appointed – with initial construction works at the site completed. In addition to the senior debt, conservative (bank case) cash flow modelling of the HPA plant shows a pre-tax net present value of USD 505.6million at a discount rate of 7.5%. The project generates annual average net free cash of ~USD76million at full production. Altech is in the final stages of project finance with a potential raising of US\$100m of secondary debt via the listed green bond market. In addition, US\$100m of project equity is being sought through potential project joint venture partners.